Saskatchewan Farm Land Security Board Farmland Ownership

Saskatchewan's Farm Ownership legislation is found in *The Saskatchewan Farm Security Act* (Act).

The Farm Land Security Board (Board) administers and enforces farm ownership legislation in Saskatchewan. It has the authority to: allow an interest in farm land held by non-eligible entities, order fines and penalties, and issue land divestment orders to non-eligible entities.

Individuals and entities **eligible** to hold an interest in Saskatchewan farmland include:

- Canadian citizens and permanent residents of Canada; and
- Corporations or membership-based organizations which are 100 per cent Canadian-owned and are not publicly traded.

Individuals and entities **not eligible** to hold an interest in Saskatchewan farmland include:

- Individuals who are not Canadian citizens or are not permanent residents of Canada;
- Entities totally or partly owned or controlled by non-Canadians; and
- Publicly traded corporations.

Ineligible individuals or entities must apply to the Board for an exemption to acquire an interest in more than 10 acres of farmland in Saskatchewan.

Definition of a resident person

A resident person is a Canadian citizen or a permanent resident of Canada. Canadian citizens are considered residents even if they reside outside of Canada.

Out of country purchasers

Non-residents may only acquire 10 acres. Acquisitions in excess of 10 acres by non-residents are only allowed if the purchaser obtains an exemption.

Transferring land to people outside of Canada

The Act provides that any amount of land can be transferred to a designated relative from a person who has been a resident for five consecutive years and acquired the land while a resident.

A designated relative includes a spouse, child, grandchild, parent, grandparent, brother, sister, nephew, niece and their spouse.

Further information can be found by reviewing the Farm Ownership Exemption Information Package at *saskatchewan.ca/farmland*.

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